

Dear Valued Business Partner,

We are pleased to announce that Cooper Industries and Danaher Corporation have reached a definitive agreement to create a joint venture from their respective tool businesses. This joint venture encompasses the "Cooper Tools" and "Danaher Tool Group" businesses and product portfolios. We are excited about this event as it will offer many new opportunities for our customers and associates. We believe that as one combined company, we will deliver even greater quality, innovation and customer service, further enhancing your company's success.

The new business is a joint venture with 50% ownership by Danaher and 50% by Cooper. The new enterprise will have a Board of Directors consisting of three members appointed by Cooper Industries and three members appointed by Danaher Corporation.

For over 100 years, Cooper Tools has delivered innovative solutions to its three key market segments- Hand Tools, Power Tools, and Professional Tools. Cooper has done this with a portfolio of some of the best brands in the industry. Danaher Tool Group is a leader in the Hand Tool industry with very strong presence in the Mechanics Hand Tool segment. Danaher Tool Group focuses on both Consumer and Professional markets through its own brands as well as the private label brands of its valued customers.

In addition to the tool businesses mentioned above, the new company will include some other significant brands and businesses such as Campbell Chain, Jacobs Chuck, and Delta/Jobox storage.

We feel that the combination of these businesses will provide synergies and benefits to you, our customer. We will keep you updated on our plans and progress as decisions are formulated regarding our strategies, business processes and our organization.

While we look forward to working with you as a new company, in the short term, your current sales contacts will remain the same, as will all of the important operational processes such as ordering, customer service etc.

We sincerely appreciate your business and the confidence you have placed in us. We look forward to a continued, successful relationship with you.

Yours sincerely,



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